

**CHURCH OF SAINT JOHN, NEVILLE'S CROSS, DURHAM**

**FINANCIAL STATEMENTS**

**of the**

**PAROCHIAL CHURCH COUNCIL**

**for the year ended 31<sup>st</sup> December 2007**

**Incumbent :**

The Rev. Barnaby T Huish  
10 Westhouse Avenue,  
Potters Bank,  
Durham, DH1 4FH

To be presented at the Annual Parochial Church Meeting  
Sunday 20th April 2008

## **St John's Church, Neville's Cross, Durham Annual Report for 2007**

### **Introduction**

This annual report accompanies the Annual Financial Statements and sets the context in which our funds are used for the purpose of the worship and mission of the church. St John's Parochial Church Council (PCC) has the responsibility of co-operating with the Rector in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has responsibilities for maintenance of church property, notably the church buildings; that is the church itself and the attached Church Centre.

The parish of St John's forms part of the joint benefice of St Margaret's and St John's.

### **The Parochial Church Council (PCC)**

The PCC is a charitable corporate body, established by the Church of England. It operates under the Parochial Church Council Powers Measure. It is currently exempted by order from registering with the Charity Commission (although this situation may change in the near future, following the coming into force of the Charities Act 2006). The appointment of members of the PCC is governed by and set out in the Church Representation Rules 2006, which cover election and appointment, and conduct of business.

The following served as members of the PCC during the year.

Ex-Officio: Rector	Barnaby Huish (Chairman)	
Licensed Clergy	Nichola Chater	from 1 July
	Richard Firth	
Wardens	Stephen Cheffings (Vice Chairman)	
	Margaret Jefferson	
Deanery Synod Reps	Colin Williams	
	David Atkinson	
	Anna de Lange	from 22 April
Laity Representatives	Diana Barclay	
	Paul Chandler	from 22 April
	Peter de Lange	until 22 April
	Clare Firth (Secretary)	
	Antony Friswell (Treasurer)	
	Richard Harvey	from 22 April
	Ken Garbett	from 22 April
	Tim Marjoribanks	from 22 April
	Douglas Pocock	until 22 April
	Stuart Pascall	until 22 April
	Anne Ridley Chamberlain	from 22 April
	Corinne Slee	

The PCC usually meets on the evening of the third Thursday of the month. Meetings are not normally held in August and December.

### **Other Committees**

There is a Standing Committee, the membership of which comprises the Rector, the Church Wardens and the Treasurer. It has the power to transact the business of the PCC between its meetings, subject to any directions given by the PCC. This committee has met regularly during the year.

There is also a small sub-committee concerned with receiving ideas and formulating proposals for St John's outward giving. It is PCC policy to set aside 10% of routine income for charitable purposes outside St John's.

## **Objectives and Mission Statement**

The primary objective of the PCC is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. As stewards of the church's resources it seeks to fulfil this objective as efficiently and effectively as reasonably possibly, and bearing in mind its mission statement which is:

“St John's Church Neville's Cross welcomes people of all ages. In our worship, our daily lives and our involvement with the community, we seek to experience, express, and share God's love and forgiveness through Jesus Christ. Strengthened and guided by God's Spirit, we seek to grow in faith and maturity as Christ's people and to communicate our understanding of that faith in a joyful and sympathetic way.”

### **2007: Review of the year.**

2007 has been a busy and exciting year in the life of our Church. On 28<sup>th</sup> January we were commissioned as a **Shared Ministry Parish** by the Bishop of Jarrow, The Rt Revd John Pritchard. Collaborative lay involvement in ministry is not something new to St John's; instead, what the commissioning service did was to make it an explicit part of who we are as a Church. In the course of the service (which brought together both our regular Sunday congregations) all Church members pledged

“to work together as partners in the Gospel,  
and to share in the tasks of ministry and mission”.

At the same time, the members of the **Shared Ministry Development Team (SMDT)** were also commissioned. The SMDT is a crucial element in any Shared Ministry Parish; it plays a key role in relating the skills and enthusiasms of individual members of the congregation to the work of the Church as a whole. 2007 saw the SMDT renewing the way it functions, with individual members of the team taking responsibility for particular key areas of ministry seen as ripe for development.

As part of our preparation for the commissioning service, an audit had been carried out which, on the one hand, demonstrated people's substantial involvement in areas of ministry both within and beyond St John's, whilst also flagging up areas where people felt that more emphasis was required. At the commissioning service, the results of the audit were placed before God in prayer; subsequently they were used as a basis for deciding where our priorities as a Church ought to lie in the coming months. At the **Annual Parochial Church Meeting (APCM)** in April, the Rector proposed two particular areas of focus: outreach to the local community, and engagement with the children/teenagers who are part of our Church. In the course of the year, we put structures in place to ensure that real and practical developments would be made in the area of **outreach**. This work continues as a major focus, and it is hoped that by the end of 2008 a fuller social and evangelistic relationship with our local community will have been established in a sustainable way.

The encouragement of **children and teenagers** in the life of our Church also continues. During 2007, two important developments took place with regard to the 10 o'clock service. Firstly, we now begin the service with everybody in Church together (rather than with the children and young people out in their separate groups). This underlines, from the start of the service, that we are a worshipping community of people of all ages. Secondly, we have established a monthly pattern of all-age services, in which the children and teenagers remain in Church throughout. Alongside this, our Sunday School provision continues to flourish and grow, thanks in no small part to the enthusiasm and dedication of its leaders and volunteers.

Outside the Sunday service pattern, we continue to provide opportunities for children and teenagers to engage with God and the Christian faith. **LOL**, the shared youth ministry of St John's, St Margaret's, St Oswald's and Emmanuel Churches, continues to provide a varied programme of engagement with young people aged 10-18; the depth of faith and commitment shown among those who are part of LOL is

inspiring. Following a two-term hiatus, **Superkids** (our weekly after-school service for children aged 7-10) was restarted in September with a new Chaplain (Alison Way) in post. Our work with local **schools** continues. The Revd Richard Firth was elected to serve as a Community Governor at Neville's Cross Primary School, strengthening our relationship with that school.

These are just some examples of the areas of involvement and activity which are part of our Church life; in these, and in all other areas, we pay tribute to all those who give their time and skills in Jesus' name.

A significant and high-profile development in the life of St John's took place in 2007, namely the redecoration, restoration and **Reordering** of the Church building and of the churchyard. This was a large-scale piece of work, which necessitated the complete closure of the Church building for a full three months (mid-March – mid-June). It was the fruit of many years' planning (in one form or another, plans had been on the table for at least 20 years). What has been done (and the process of doing it) has had a real regenerative effect on the life and character of St John's. The interior of the Church has been completely transformed, though without obliterating all evidence of the past. The sound system, the lighting, carpeting, and projection system have all been entirely replaced, to great effect, and the whole interior has been restored and redecorated which (with the addition of new white panelling between the roof timbers) has hugely enhanced and brightened up the space in which we worship.

The greatest transformation has been in the Chancel; the choir stalls were removed, along with the dilapidated pulpit, and the entire space was levelled off. The normative position of the altar is now at the Chancel step, rather than at the east end and we are able to vary arrangements of furniture for different forms of worship (not least because all the seating in the Baptistry and in the front section of the Nave is now moveable). The Thompson pews were one of the few items of notable artistic merit in St John's, and the decision was taken to retain the majority (about a third were removed). They harmonise well with the new chairs, and with the new decorative scheme. A conscious decision was taken to empty the Church of clutter, which has in itself had a hugely beneficial effect. We resolved not to put back everything that we had taken out; the resulting sense of space, light and clarity is greatly appreciated by a wide range of people, and care will have to be taken in introducing new items so as not to diminish this effect.

Later in the year, we got to grips with the **exterior grounds** of the Church, which were in a poor state of repair after many years' wear & tear. This has had an uplifting effect, giving the Church a new welcoming aspect – a dramatic change from the old pot-holes and concrete.

There is still some work to be completed before the reordering may be said to have been completed, namely the provision of new Sanctuary furniture, and a permanent housing for the Audio-visual desk. The need to complete the project was highlighted in the **Quinquennial Inspection** report, which was delivered by the architect towards the end of the year.

During the building work, we took the adventurous decision to live as a '**Travelling Church**' for three months (with the slogan: 'Building closed – *Church continues*'). Sunday by Sunday, we moved from place to place, and in the course of the three months we worshipped in some unusual settings within our local community. These included the Scout Hut, the Hospice, three schools (St Margaret's Primary, Neville's Cross Primary and Durham Johnston Comprehensive) and our local Working Men's Club. It was a hugely positive experience, and was in itself a form of outreach, and helped renew some important links with our local community.

On the great festivals of **Easter** and Pentecost, we took the opportunity to share in worship at St Margaret's, our sister Church within the Joint Benefice. It was good to take the rare opportunity to be together on Easter Day, and several members of our congregation were baptized and/or received Communion for the first time at the joint Eucharist on that day.

A further cause for celebration was the **Ordination** of two members of our congregation, both of whom will continue to minister here at St John's, albeit in different ways. Richard Firth, having served as a Deacon for a year, was ordained Priest at Petertide. He continues as Assistant Curate (Ordained Local Minister). Nichola Chater was ordained Deacon at Petertide, and licensed as Assistant Curate (Minister in

Secular Employment). The distinction is that Richard's focus of ministry is defined as being within the parish, whereas Nichola's focus of ministry is the locus of her work (as a medical consultant).

A significant event towards the end of the year was a Joint Benefice **Weekend Away** at Sneaton Castle in Whitby. The opportunity was taken to explore two big challenges which the world faces – Trade Justice and Climate Change – and to think about whether and how we as a Church should be engaging with and responding to these global issues. We were privileged to have two members of our congregation, Robert Song and Paul Chandler, as keynote speakers on these subjects.

This report highlights some of the significant events and developments to have taken place in the course of the past year; but it should be remembered that the main work of the Church often takes place in the less remarkable aspects of its life: in the routine and patterns of worship, of prayer, of daily life and service to others, in which we all partake both corporately and individually. It is fitting to end this review with a celebration of all these unsung aspects, done, along with all that is mentioned above, **to the greater glory of God.**

### **Church Attendance etc**

Over the year average church attendance for those over 18 years old was 111, excluding those adults (about 10 in number) attending Superkids (Tuesday in term time). This compares with 104 in the previous year. In the year there were 1 wedding, 5 baptisms and 6 funerals. A new electoral roll was compiled during the year. There are 128 names on the roll, compared with 154 on the previous roll. The reduction is explained by the number of people who had remained on the previous roll even though they were no longer in the parish.

### **Financial Review**

The finances of St John's continue to be in good order, due to existing assets and the maintenance of giving by church members. The Statement of Financial Activities for 2007 shows a deficit of £11,164 on the general fund. However, if the costs of the reordering project and the transfers from restricted funds to finance the project are discounted, there remains a small surplus of £384. This is in line with the policy of the PCC that "running costs" should be financed from routine revenue income, and not from cash reserves, which should be applied to capital projects.

At the year end, net current assets in the General Fund amounted to £124,091. The PCC are anticipating that the final phase of the reordering project, the purchase of new chancel furniture will cost about £20,000. This will leave an available reserve of a little over £100,000. The PCC is aware that the existence of this substantial reserve allows them to be less cautious in expenditure on the wider mission of the church than would otherwise be the case.

The total cost of the reordering project and of improvements to the grounds was £128,321. We received grants from the Church Estate Charity (£3,000) and from the Banks Community Fund (£9,241) resulting in a net cost to the PCC of £116,080.

### **Barnaby Huish (Rector) on behalf of St John's Parochial Church Council.**

Parish Office: Antioch House, 66 Crossgate, Durham DH1 4PR

Bankers: CAF Bank, 25 Kings Hill Avenue, West Malling, Kent ME19 4JQ

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**Incumbent :**

The Rev. Barnaby T Huish  
10 Westhouse Avenue,  
Potters Bank,  
Durham, DH1 4FH

**Independent Examiner:**

Dr N.C.Grant  
St John's College,  
Durham

## **Independent Examiner's Report to the PCC of St John's Church, Neville's Cross**

This report on the financial statements of the PCC for the year ended 31 December 2007 is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('The Regulations') and s.43 of the Charities Act 1993 ('The Act')

### **Respective responsibilities of the PCC and the examiner**

As members of the PCC you are responsible for the preparation of the financial statements; you consider that the audit requirement of the Regulations and s.43(2) of the Act does not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

### **Basis of this report**

My examination was carried out in accordance with the General Directions given by the Charity Commission under s.43(7)(b) of the Act and to be found in the Church guidance, 2006 edition. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 41 of the Act; and to prepare financial statements which accord with the accounting records and comply with the requirements of the Act and the Regulations have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Dr N.C.Grant  
St John's College  
Durham

## Statement of Financial Activities For the year ending 31st December 2007

		Unrestricted Funds					
	Note	General Fund	Desig- nated Funds	Res- tricted Funds	Endow- ment Funds	Total Funds 2007	Total Funds 2006
<b>INCOMING RESOURCES</b>							
<i>Incoming resources from donors</i>	2(a)	56,699	-	4,850	-	61,549	63,397
<i>Other voluntary incoming resources</i>	2(b)	1,165	11,241	27,869	-	40,275	30,106
<i>Incoming resources to further the Council's objects</i>	2(c)	8,063	-	4,652	-	12,715	10,386
<i>Income from investments</i>	2(d)	13,572	177	240	-	13,989	13,476
<i>Transfers between funds</i>	2(e)	56,353	15,534	-	-	71,887	14,353
<b>TOTAL INCOMING RESOURCES</b>		<b>135,852</b>	<b>26,952</b>	<b>37,611</b>	<b>-</b>	<b>200,415</b>	<b>131,718</b>
<b>RESOURCES EXPENDED</b>							
<i>Grants</i>	3(a)	-	7,017	1,163	-	8,180	7,240
<i>Activities directly relating to the work of the church</i>	3(b)	53,366	28,835	132	-	82,333	53,826
<i>Church management and administration</i>	3(c)	962	-	5,930	-	6,892	7,071
<i>Superkids</i>	3(d)	-	-	1,616	-	1,616	4,310
<i>LOL Youth ministry</i>	3(e)	-	-	23,250	-	23,250	23,475
<i>Sundry events</i>	8	6,338	-	5,070	-	11,408	8,571
<i>Transfers between funds</i>	3(f)	15,534	-	56,353	-	71,887	14,353
<i>Reordering Project</i>	3(g)	67,900	-	-	-	67,900	6,062
<i>Depreciation</i>	4	2,916	-	-	-	-	-
<b>TOTAL RESOURCES EXPENDED</b>		<b>147,016</b>	<b>35,852</b>	<b>93,514</b>	<b>-</b>	<b>276,382</b>	<b>124,908</b>
<b>NET INCOMING/(OUTGOING) RESOURCES</b>		<b>(11,164)</b>	<b>(8,600)</b>	<b>(55,903)</b>	<b>0</b>	<b>(75,967)</b>	<b>6,810</b>
<b>GAINS AND LOSSES ON INVESTMENTS</b>					<b>6,078</b>	<b>6,078</b>	
<b>NET MOVEMENT OF FUNDS</b>		<b>(11,164)</b>	<b>(8,600)</b>	<b>(55,903)</b>	<b>6,078</b>	<b>(69,889)</b>	
<b>BALANCES BROUGHT FORWARD AT 1ST JANUARY 2007</b>		<b>164,030</b>	<b>9,401</b>	<b>61,077</b>	<b>102,212</b>	<b>336,720</b>	
<b>BALANCES CARRIED FORWARD AT 31ST DECEMBER 2007</b>		<b>164,030</b>	<b>9,401</b>	<b>61,077</b>	<b>108,290</b>	<b>336,720</b>	

## Balance Sheet at 31st December 2007

	Note	2007 £	2006 £
<b>FIXED ASSETS</b>	1(c)		
Tangible fixed assets	4	28,774	-
Investments Assets	4	105,218	99,139
<b>Total Fixed Assets</b>		<b>133,992</b>	<b>99,139</b>
<b>CURRENT ASSETS</b>			
Debtors	6	11,574	5,365
Bank Deposits		124,059	236,257
Bank Current Accounts		7,521	9,455
Cash		68	47
<b>Total Current Assets</b>		<b>143,222</b>	<b>251,124</b>
<b>LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			-
Creditors and Accruals	7	<b>10,383</b>	<b>13,541</b>
<b>NET CURRENT ASSETS</b>		<b>132,839</b>	<b>237,583</b>
<b>TOTAL ASSETS</b>		<b>266,831</b>	<b>336,722</b>
<b>FUNDS</b>	9		
Unrestricted			
General Fund		152,865	164,030
Designated Funds		501	9,401
Restricted		5,174	61,079
Endowment		108,291	102,212
		<b>266,831</b>	<b>336,722</b>

Approved by the Parochial Church Council on 13th March 2008 and signed on its behalf by:

The Revd. Barnaby T Huish (Chairman)

**Notes to the Financial Statements For the year ended 31st December 2007**

**1 ACCOUNTING POLICIES**

- 1(a) The financial statements have been prepared in accordance with the Church Accounting Regulations 1997 as amended by the Church Accounting (Amendment) Regulations 2001 together with applicable accounting standards and Charities Statement of Recommended Practice (SORP 2005).  
For the year 2007 the total of income exceeded £100,000 and we are therefore required to prepare the accounts on an "Accruals" basis. This means that the cost of goods and services is accounted for in the year that they were supplied even if payment was not made until the next year.
- 1(b) The Church Hall Trust Fund is invested in 8,378 units of the Central Board of Finance Investment Fund. The investment is revalued on 31st December each year; any gain or loss in value during the year is shown in the Statement of Financial Activities. The gain during the year 1st January - 31st December 2007 was £5,498.
- 1(c) We are required to produce a balance sheet which includes the value of fixed assets; any assets that are considered to have a limited useful life are depreciated. Consecrated and beneficed property is excluded from the accounts by s.96(2)(a) of the Charities Act 1993. Alterations to the Church Building, as part of the reordering project, totalling £66,375, are therefore charged to the 2007 revenue account and are not shown as fixed assets. Furniture and equipment, purchased during the year are included in the balance sheet as fixed assets and depreciated as follows:
- |                     |          |
|---------------------|----------|
| Audio Visual System | 10 years |
| Electronic Piano    | 10 years |
| Carpet              | 10 years |
| Altar Rail          | 15 years |
| Chairs              | 15 years |
- The land on the South side of the church building (approximately 2,454 sq. m. is owned by the church. As it is effectively landlocked, it is considered to have no commercial value. The 19th Durham Scouts have a lease of the part of this land, on which their hut is situated. The lease is for a term of 10 years from December 2006; the rent is £1 p.a.

<b>INCOMING RESOURCES</b>	<b>General Fund</b>	<b>Designated Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total Funds 2007</b>	<b>Total Funds 2006</b>
<b>2(a) Incoming resources from donors</b>						
Planned Giving	41,854		2,355		44,209	45,230
Income Tax Recoverable.	11,097		949		12,046	12,626
Loose Plate Collections	3,748		1,546		5,294	5,541
	<b>56,699</b>	-	<b>4,850</b>		<b>61,549</b>	<b>63,397</b>
<b>2(b) Other voluntary incoming resources</b>						
Grants	1,000	11,241	10,535		22,776	12,667
Legacies				-	-	-
LOL Participating churches			15,950		15,950	16,000
Donations	165		1,384		1,549	1,439
	<b>1,165</b>	<b>11,241</b>	<b>27,869</b>		<b>40,275</b>	<b>30,106</b>
<b>2(c) Incoming resources to further the council's objects</b>						
Fees, Funeral Collections	961				961	1,443
Sundry Events	6,287		4,652		10,939	7,886
Hire of Premises	815				815	1,057
	<b>8,063</b>	-	<b>4,652</b>		<b>12,715</b>	<b>10,386</b>
<b>2(d) Income from investments</b>						
Interest and dividends received	<b>13,572</b>	<b>177</b>	<b>240</b>		<b>13,989</b>	<b>13,476</b>
<b>2(e) Transfers between funds</b>	<b>56,353</b>	<b>15,534</b>			<b>71,887</b>	<b>14,353</b>
<i>Gain on Investment</i>				<b>6,079</b>		
<b>TOTAL INCOMING RESOURCES</b>	<b>135,852</b>	<b>26,952</b>	<b>37,611</b>	<b>6,079</b>	<b>200,415</b>	<b>131,718</b>

## RESOURCES EXPENDED

	General Fund	Desig- nated Funds	Res- tricted Funds	Total Funds 2007	Total Funds 2006
<b>3(a) Grants</b>					
Missions and Gifts		7,017		7,017	6,360
Restricted collections			1,163	1,163	880
	-	<b>7,017</b>	<b>1,163</b>	<b>8,180</b>	<b>7,240</b>
<b>3(b) Activities directly relating to the work of the church</b>					
Diocesan and deanery parish share	42,596			42,596	42,625
Clergy expenses	952	104		1,056	222
Church services	3,209			3,209	3,162
Church maintenance utilities & insurance	5,865	28,731	132	34,728	6,833
Organists	744			744	984
	<b>53,366</b>	<b>28,835</b>	<b>132</b>	<b>82,333</b>	<b>53,826</b>
<i>Administration</i>					
<b>3(c) Staff Costs</b>			4,693	4,693	4,606
Office expenses	281		546	827	1,181
Rectory Carpets				-	1,000
Sundries	584		691	1,275	284
Fund Raising Costs	97			97	
	<b>962</b>	-	<b>5,930</b>	<b>6,892</b>	<b>7,071</b>
<i>Superkids</i>				-	
<b>3(d) Staff costs</b>			1,336	1,336	4,165
Project costs			280	280	145
	-	-	<b>1,616</b>	<b>1,616</b>	<b>4,310</b>
<i>LOL Youth ministry</i>					
<b>3(e) Staff costs</b>			21,307	21,307	21,212
Project costs			1,943	1,943	2,263
	-	-	<b>23,250</b>	<b>23,250</b>	<b>23,475</b>
<b>3(f) Transfers between funds</b>					
Missions and Gifts Fund	6,823			6,823	6,626
Building and Organ Fund	8,711			8,711	5,000
Superkids				-	2,453
General Fund			56,353	56,353	274
	<b>15,534</b>	-	<b>56,353</b>	<b>71,887</b>	<b>14,353</b>
<i>Sundry events (note 8)</i>	<b>6,338</b>		<b>5,070</b>	<b>11,408</b>	<b>8,571</b>
<b>SUB TOTAL</b>	<b>76,200</b>	<b>35,852</b>	<b>93,514</b>	<b>205,566</b>	<b>118,846</b>
<b>3(g) Church re-ordering project</b>					
Building Alterations	65,069			65,069	
Architect's Fee	1,380			1,380	6,000
Sundry expenses	821			821	62
Travelling Church	630			630	
	<b>67,900</b>	-	-	<b>67,900</b>	<b>6,062</b>
Depreciation	<b>2916</b>			<b>2,916</b>	
<b>TOTAL RESOURCES EXPENDED</b>	<b>147,016</b>	<b>35,852</b>	<b>93,514</b>	<b>276,382</b>	<b>124,908</b>
<b>4 FIXED ASSETS</b>					
<b>(a) Tangible</b>	Cost	Depreciation Charge	Net Value		
Electronic Piano	1,845	185	1,660		
Carpet	8,902	890	8,012		
Altar Rail	4,236	283	3,953		
Audio Visual System	13,330	1,333	11,997		
Chairs	3,377	225	3,152		
	<b>31,690</b>	<b>2,916</b>	<b>28,774</b>		

4 (b) Investment		
Market value - 31 December 2006		99,139
Gain on valuation at 31 Dec 2007		6,079
Market value - 31 December 2007		105,218

#### 5 ANALYSIS OF NET ASSETS BY FUND

	General Fund	Designated Funds	Restricted Funds	Endowment Funds	Total Funds 2007	Total Funds 2006
Tangible Fixed Assets	28,774				28,774	
Investment Fixed Assets				105,219	105,219	99,139
Current Assets	127,629	501	11,968	3,072	143,170	251,124
Current Liabilities	3,538		6,794		10,332	13,541
<b>Fund balance</b>	<b>152,865</b>	<b>501</b>	<b>5,174</b>	<b>108,291</b>	<b>266,831</b>	<b>336,722</b>

#### 6 DEBTORS

	2007	2006
Income tax recoverable	2,313	2,639
Sneaton Castle , church weekend		2,000
British Gas		198
Pantomime Tickets	20	360
Youth Pastor		168
Banks Community Fund	9,241	
<b>Total</b>	<b>11,574</b>	<b>5,365</b>

#### 7 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

HMRC (tax & NI)	506	496
Youth Pastor's Pension	1,712	954
Deferred Income	4,576	2,000
Utilities Accruals	770	
Vest Construction	1,830	
Architect		6,000
Other Creditors	989	4,091
<b>Total</b>	<b>10,383</b>	<b>13,541</b>

#### 8 SUNDRY EVENTS

	General Fund	Restricted Funds	Total
<b>Church Weekend</b>			
<b>Income</b>			
Church Estate Charity	1,000		1,000
Charges to Participants	3,856		3,856
<b>Total</b>	<b>4,856</b>		<b>4,856</b>
<b>Expenditure</b>	<b>4,851</b>		<b>4,851</b>
<b>Other Events</b>			
<b>Income</b>			
Pantomime tickets	400		400
Collections for presentations	1,031		1,031
LOL Events		4,652	4,652
<b>Total</b>	<b>1,431</b>	<b>4,652</b>	<b>6,083</b>
<b>Expenditure</b>			-
Pantomime tickets	424		424
Presentations	1,063		1,063
LOL Events		5,070	5,070
<b>Total</b>	<b>1,487</b>	<b>5,070</b>	<b>6,557</b>

## 9 FUND DETAILS

### Restricted Funds

	Missions	Super-kids	Rector's Secretary	Youth Ministry	M.E. Rodger Fund	Community Hall Fund	Flower Fund	Total
b/f 1st January 2007	0	2,640	109	198	1,040	57,044	46	<b>61,077</b>
Income	1,546	545	5,285	30,028	52	0	154	<b>37,610</b>
Expenditure	1,163	1,616	5,239	28,320		691	132	<b>37,161</b>
Transfer to General Fund						56,353		<b>56,353</b>
c/f 31st December 2007	383	1,569	155	1,906	1,092	0	68	<b>5,173</b>

### Unrestricted Funds

	General Fund	Building & Organ	Missions & Gifts	Curate's Expenses	Total
b/f 1st January 2007	164,030	8,779	623	-	<b>173,432</b>
Income	135,852	19,952	6,823	177	<b>162,804</b>
Expenditure	147,016	28,731	7,017	104	<b>182,868</b>
c/f 31st December 2007	152,866	0	429	73	<b>153,368</b>

### Endowment Funds

	Curacy Trust	Church Hall Trust	Total
b/f 1st January 2006	3,073	99,139	<b>102,212</b>
Gain on revaluation		6,079	<b>6,079</b>
Dividends & Interest			<b>0</b>
Transfers to General Fund			<b>0</b>
c/f 31st December 2007	3,073	105,218	<b>108,291</b>

## Notes on Funds

### 10(a) Restricted Funds

#### Missions

Special collections at Sunday services and collections at funerals, where the family had requested that the collection should be given to a specific charity, amounted to £1,546 Proceeds were given to the following charities:

St Cuthbert's Hospice	£321
Children's Society	£180
Christian Aid	£231
Durham Action for Single Housing	£231
Durham University Hospital I.T.U	£200

The balance (£382) is the proceeds of collections by St John's "Think Tank" (10yrs – 16 yrs) which will be go to "Send a Cow"

#### Superkids

Children from St Margaret's and Neville's Cross Schools and their parents are invited to St John's Church, after school on Tuesday afternoons. Activities are organised by the Superkids Chaplain who is employed by the church, on a part time basis. The chaplain also leads assemblies at the two schools. The project started in the year 2004, and at that time there was an appeal for funds. As a result of the generosity of many members of the congregation, and with the help of a grant from the Church Estate Charity together with a transfer of £2,453 from the General Fund, in 2006, sufficient resources were generated for Superkids to continue into the first half of 2008.

#### Rector's Secretary

The Rector's secretary is employed by St John's on behalf of the PCCs of St John's and St Margaret's churches. The salary and general office expenses are fully reimbursed by the Church Estate Charity.

#### Youth Ministry

LoL Youth Ministry is a joint project of St John's, St Margaret's, St Oswald's and Emmanuel churches. A full time Youth Pastor is employed by St John's on behalf of the four churches. The pastor's salary and all other costs of the project are charged to this restricted fund within the St John's Church accounts. Each of the other three churches contributes an equal share of the net costs. A donation of £500 was received from St Mary's Church, Shincliffe and donations (including income tax recoverable) from individuals amounted to £3,459. The St John's contribution is reimbursed by a grant from the Church Estate Charity. The existing agreement between the four churches ends in Autumn 2008 after which Emmanuel Church will withdraw from the project. The remaining three churches have agreed to fund the project at least until the end of 2008.

#### M. E. Rodger Fund

This fund results from a legacy of £1,000 in the will of the late Margaret Elizabeth Rodger. It is stipulated that, as far as possible, the money is to fund some specific item or project and to record on a suitable plaque that it was "donated by Margaret Elizabeth Rodger a worshipper in this Church in recognition of the kindness and support given to her by members of the congregation of St John's Church, Neville's Cross."

#### Community Hall Fund

The scheme to build a new Church and Community Hall, on the site of the existing scout hut, was launched in 1999. The project was to be financed by the proceeds of the sale of the old church hall, various grants and donations from members of the congregation and local community. The fund raising target was successfully achieved, but contractors' tenders for the building were very much higher than expected and the PCC therefore took the decision that it would not be practicable to continue with the project. Some money was repaid to donors. The PCC confirmed its decision that this fund should be used as part payment for the reordering project and that a letter would be sent to all individual donors who could be contacted, giving them the opportunity to reclaim their donation if they do not wish it to be used for this purpose. The outcome was a repayment of £685 (including gift aid repayment). The balance of the fund £56,353 was transferred to the General Fund and used as a contribution to the cost of the reordering project.

#### Flower Fund

Cash contributions are made by members of the congregation to cover the cost of flowers for regular church services. Flowers for special events are paid for out of the general fund.

## 10(b) Endowment funds

### Curacy Trust

This fund originated from the profit on the sale of the curate's house. Interest "is available to the PCC towards the curate's expenses". Interest totalling £177 was transferred to the Curate's Expenses designated fund.

### Church Hall Trust Fund

This fund originated from the sale of the site of the old church hall. The capital was invested in 8,378 units of the Central Board of Finance Investment Fund at a cost of £62,727. The use of this fund is restricted to the building of a new hall. As this restricted use of the fund is unlikely to be fulfilled, it is included in these accounts as an endowment fund. Dividends and interest are available for furthering the religious and other charitable work of the Church of England within the parish and are therefore included in the assets of the general fund. The value of the fund at the year end was £105,218

## 11(c) Designated Funds

### Building and Organ Maintenance Fund.

The PCC determines, each year, the amount to be charged to the general fund for maintenance of the building and organ.

Charges to the fund during the year were as follows:

Maintenance and improvement of grounds	17,030
Interior decoration and repairs to plaster	8,128
Fire protection & Alarms	3,198
Quinquennial survey	375

The income of the fund comprised grants from the Church Estate Charity (£2,000) and the Banks Community Fund (£9,241) and a transfer from the general fund of £8,711

### Missions and Gifts

The policy of the PCC is that 10% of general income (defined as planned giving, gift aid, collections and interest) should be given to missions. This amount is transferred to the designated fund. Any balance, after distribution to missions is carried forward to the next year. In the year 2006, gifts totalling £7,017 were distributed, as follows:

USPG	1,537
Lesotho-Durham Link	770
Bible Society	490
Childrens Society	350
Centre for Pastoral Care & Healing	140
Waddington Street Day Centre	490
St Margaret's Centre	700
St Cuthbert's Hospice	700
N East Prison After Care	210
Durham Action on Single Housing	210
Samaritans	280
4 <sup>th</sup> Durham Brownies	210
19 <sup>th</sup> Durham Scouts	210
Dong Baek Ri Church, Korea	520
Durham Family Welfare	200

### Curates Expenses

The income of this fund is the interest from the Curacy Trust endowment fund.

## 12 The Church Estate Charity Durham

The objects of the Church Estate Charity include "furthering the religious and other work of the Church of England within the area of benefit" ie the parishes of St Margaret's and St John's. During the year, grants totalling £17,161 were received from the Church Estate Charity, as follows:

Rector's Secretary & Office	£6,685 (incl. £1,400 deferred income)
Youth Ministry	£6,476 (incl. £1,400 deferred income)
Interior Decoration	£2,000
Church week-end	£1,000
Travelling Church	£1,000

"Travelling Church" was a contribution to charges and donations at various venues within the parish while the church was closed for reordering.

## 13 Insurance

The insured values of the church buildings and contents are £2,986,096 and £49,154 respectively